

Background :-

- Privatization is the process of transferring ownership of a business, enterprise, agency or public service from the public sector to the private sector.

In Favor :-

- Employees of private companies are given high salaries, so they are much more motivated to work, and less interested in corruption.
- Private companies take immediate action on those who take bribe. This creates fear in employees to take bribe.
- Private institutions take more care to keep them clean and to provide more facilities.
- Private companies have competitive spirit. So, they offer more features to public.
- Our country's GDP increases from the taxes paid by private institutions.

In Against :-

- There is no guarantee that privatization leads to less corruption, because corruption does exist in the private companies too.
- The cost of products increases by privatization.
- If we take private petrol bunks, even though they keep petrol bunks clean, they charge high than the bunks under government control.

Conclusion:-

Corruption does not depend on whether it's private or government, it completely depends on individual's attitude. But by privatization, we can reduce corruption up to some extent.

Afterwords :- What are your thoughts on this topic? Feel free to express your opinion in the comment section below.