

One Rank One Pension â€" Advantages and Disadvantages

Description

What is One Rank One Pension :-

- One Rank One Pension means †<u>Retired soldier of the same rank and have same length</u> of service will receive same pension irrespective of their date of retirement'.
- Indra Gandhi led congress government in 1973 during Third pay commission terminated one rank one pension.
- It was the long-awaited demand of military personnel and PM Narendra Modi led NDA government approved OROP in 2015.

Advantages:-

- One rank one pension benefit many retired soldiers and to wives of martyred.
- Equal payment issued to soldiers irrespective of their retirement date. Earlier if a sepoy retired in 1996 was receiving 82% lower pension than the sepoy who retired in 2006.
- It has created equity among the pensions of military personnel to that of civilian.
- Now pensions will be increased automatically with every pay commission.
- Increased pension is <u>easing the life of old pensioner as the cost of living is getting higher</u> with time.
- Through implementing one rank one pension, government is standing with their soldiers.

Disadvantages:-

- The total cost of one rank one pension had <u>put enormous pressure on the government treasury</u>.
- Since the pension is on the basis of rank, <u>higher rank will be paid higher pension than the</u> other ranks even though the cost of living is same.
- More significance is given to rank, not to the number of years of service. It is not fair to those soldiers who rendered more service to the nation.

- One rank one pension will put burden on government in near future as there might a chance government will pay more to pensioners than to the serving.
- It may create similar demands in future by other serving personnel or citizens for increase in their pension. It will be hard for the government to handle public pressure and again it will create pressure on government budget.

Conclusion:-

One rank one pension is the right of every serving and retired military personnel who are continuously risking their lives for our sake and for our nation. At times, this is the only source of income to martyred families. Government had understood this and one rank one pension is now implemented. Government is also working for their well-being through various schemes.

Afterwords :- What is your opinion on this topic? Express your thoughts in the comment section below.

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