



Is Stock Market similar to gambling?

Description

The answer is both Yes and No for this question. But the answers are applicable to different people.

First and foremost, Gambling is the wagering of money or something of value on an event with an uncertain outcome, with the primary intent of winning money or material goods. In this definition, the uncertainty of the outcome is the key to define anything as gambling.

Stock markets, on the other hand, are not so uncertain. People have made a fortune by investing in stock markets. Warren Buffets, known as the Wizard of stock markets became the 2nd richest man in the world by wisely trading in stocks.

Coming back to the 2 kinds of people. For people who are completely unaware of how the markets work, what is the current situation in the markets and basics of investing; the stock markets may seem like gambling and a quick way to earn or lose money. But, for the people who are aware of all the things mentioned above, stock markets are not that uncertain and for most of the experienced investors, they are almost certain.

Several methods have been developed to read and predict stock markets. Hundreds of books have been written on understanding and predicting the stock markets. All of such sources can help anyone get better at investing and come out of the phase where it's mere gambling and nothing else for them. Some might say that Intra-day trading is definitely Gambling, but experienced traders have made definite profits through intra-day trading too.

Conclusion :-

With proper knowledge of markets and investing, trading in stock markets do not remain gambling anymore.

Your Turn...



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